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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 31-86

August 6, 1986

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

U.S. AGRICULTURAL TRADE

Cumulative U.S. agricultural exports during October-June 1986 totaled \$20.8 billion, down \$4.7 billion (18 percent) from the same period a year earlier. Export volume during the first nine months of fiscal 1986 totaled 85.4 million tons, off approximately 17 percent from the 103.2 million tons exported during the first nine months of fiscal 1985.

Agricultural exports during June 1986 totaled \$1.68 billion, down \$358 million (18 percent) from June 1985, and 10 percent below the \$1.86 billion exported during the previous month. Export volume for June 1986 totaled 6.8 million tons, down about 15 percent from the 8.0 million tons exported during May 1985, and 1.3 million tons below the previous month.

Export commodities experiencing the sharpest year-to-year market declines thus far in fiscal 1986 include wheat, corn, grain sorghum, barley, cotton, soybean oil and sunflowerseeds. Such declines have been only partially offset by value gains in exports of wheat flour, soybeans, soybean meal, beef and veal, poultry products, corn gluten feed and some individual product groups within the horticultural products complex.

U.S. agricultural imports for October-June 1986 came to \$15.9 billion, up 5 percent from the October-June 1985 total. Imports for June 1986 totaled \$1.6 billion, down 5 percent from the same month a year earlier and 14 percent below May 1986. The trend appears to be returning to normal following an upsurge in coffee and fresh tomato imports in May. The overall net surplus of agricultural trade during October-June 1986 amounted to \$4.9 billion, down 52 percent from a net surplus of \$10.3 billion during October-June 1985.

U.S. Agricultural Trade (Billion Dollars)

EXCHANGE Rec'd

	-----FISCAL YEAR-----			-----OCT-JUN-----		
	1985 Actual	1986 Forecast	Percent Change	1985 Actual	1986 Actual	Percent Change
Exports	31.2	27.5	-12	25.5	20.8	-18
Imports	19.8	20.0	+1	15.2	15.9	+5
Trade <u>1/</u> Balance	11.4	7.5	-34	10.3	4.9	-52

1/ Totals and/or percent changes may differ due to rounding.

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GRAIN AND FEED

SOVIET UNION Announces New Grain Production Incentives. Unusual inducements are being offered to Soviet farms to overfulfill their grain and pulse production plans, according to the July 26 issue of Sel'skaya Zhizn', the Soviet agricultural newspaper. Reportedly, the State Agro-Industrial Committee (Gosagroprom) will give those farms which over produce the right to purchase additional trucks, tractors, cement, lumber and other hard-to-find materials. Considering the perennial short supply of these items, this action by Gosagroprom must be regarded as an incentive very different from, and possibly more effective than, the usual incentives that take the form of financial bonuses or rewards.

Beyond simply trying to increase grain output, Gosagroprom probably took this action for other reasons: 1986 is the first year of the new five-year plan and a good start is desired, especially since much emphasis has been put on the the potential of the new intensive technology for increasing grain output; 1986 is also the first full year of responsibility of Gosagroprom--the new, all-encompassing organization responsible for the entire agro-industrial sector of the USSR.

ARGENTINA and BRAZIL Sign New Grain Agreement. Argentina and Brazil signed a new five-year grain agreement under which Brazil will purchase a minimum of about 1.4 million tons of Argentine wheat the first year and increasing amounts each year thereafter, up to a minimum of 2 million tons in the last year of the agreement. In light of prospects for another bumper Brazilian wheat crop and a prior Brazilian agreement to purchase a minimum of 750,000 tons of Canadian wheat, U.S. wheat exports, which once comprised 60 percent of Brazil's imports, could be displaced. Brazil is currently expected to import about 2.8 million tons of wheat in 1986/87 (July/June).

YUGOSLAVIA May Purchase More U.S. Wheat Despite New Import Levy. Heavy rains during harvest have apparently caused substantial deterioration in the quality of Yugoslavia's wheat crop. If problems are severe, Yugoslavia may increase imports of U.S. wheat, despite a new import levy on grain (see WR 29-86). Yugoslavia imposed the levy, equal to the difference between the normal domestic price and the import price of grain, to protect local producers from cheaper imports. However, as a result of crop deterioration, Yugoslavia announced that wheat imports, including those under USDA's Export Enhancement Program (EEP), will be exempt from the levy as long as domestic supplies are insufficient. Yugoslavia is expected to import about 400,000 tons of wheat in 1986/87 (July/June).

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Export Enhancement Bids Accepted for SAUDI ARABIA and TUNISIA. Under the EEP, offers totaling 110,000 tons of barley were accepted for export to Saudi Arabia. Prices ranged from \$60 per ton cost and freight (c&f) to \$63 per ton c&f. Offers totaling 75,000 tons of durum wheat were accepted for export to Tunisia. The wheat sold at \$108 per ton c&f.

OILSEEDS AND PRODUCTS

U.S. Exports of Oilseeds and Products Increase. U.S. exports of oilseeds and products reached 1.4 million tons in June 1986, 30 percent higher than June 1985. The value of oilseed and products exports for June was \$335.4 million, up 10 percent from last year. U.S. exports of soybeans, soybean meal and peanuts were all at higher levels for June compared to year-ago levels. Exports of soybeans for the 1985/86 fiscal year to date total \$3.7 billion, the highest value for a single U.S. agricultural commodity.

YUGOSLAVIA'S New Import Surcharges Extended to Oilseed Products. Yugoslavia's extra import surcharges for 15 agricultural commodities (see WR 29-96 and previous story on Yugoslavian wheat imports) includes oilseeds and vegetable oils. Surcharges for these products will be the same as for wheat, the difference between the domestic price and the free-on-board (f.o.b.) import price plus duties. The new surcharges will have a negative impact on U.S. sales, especially of soybeans. Yugoslavia imported 160,000 tons of soybeans from the United States in 1985, 70 percent of its total soybean imports.

BRAZIL Exempts Soybean Oil from Import Deposit Requirement. On July 28, Brazil exempted several commodities, including soybean oil, from its import deposit requirement. The tax on the purchase of foreign exchange had previously been eliminated for soybean oil and meal. USDA estimates that Brazil will import 150,000 tons of soybean oil in 1986/87.

NIGERIA Abolishes Commodity Boards. Effective December 31, Nigeria will abolish six commodity boards, including the Nigerian Groundnut Board and the Palm Produce Board. The boards, which are responsible for setting prices and importing and exporting, have incurred losses since 1977. The government has not yet announced a mechanism to replace them. USDA reports that in 1985/86 Nigeria imported 5,000 tons of soybeans, 30,000 tons of peanuts and 50,000 tons of palm oil.

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IVORY COAST Starts Five-Year Program to Renew Palm Plantations. To counteract a decline in palm oil production due to aging plantations, the palm industry in the Ivory Coast has begun to replace aged trees and increase production on 64,700 hectares. The program's objective is to continue to meet the vegetable oil requirements for the country through the year 2000. Presently the Ivory Coast is exporting about 60,000 tons of palm oil annually, according to USDA.

DAIRY, LIVESTOCK AND POULTRY

YUGOSLAVIA'S Livestock Production Continues to Decline. Declining livestock numbers in Yugoslavia are reported by the U.S. agricultural counselor in Belgrade. High input costs and weak livestock prices have forced producers to cull cattle and hogs. Cattle numbers at the start of 1986 were at 5.03 million head, down 3 percent from a year ago, and further declines are projected for this year and 1987. Beef production for 1986 is estimated at 315,000 tons, down 5 percent from 1985 and the lowest level in 10 years.

Hog numbers fell nearly 9 percent in 1985, due in part to feed shortages. This year a 6-percent decline, to 7.36 million head, is projected despite improved feed supplies. Pork production is expected to be down 8 percent this year to 720,000 tons and decline further in 1987.

INDIA'S Poultry Production Increases. Poultry meat production in India continues to expand rapidly, according to the U.S. agricultural counselor in New Delhi. Output in 1986 is forecast at 175,000 tons, 9 percent above 1985. Better management and more efficient breeds have enabled producers to overcome problems of short supplies and high prices in the feed market. Further, farmers are said to like raising broilers because the rapid turnover enables them to recoup their investment in a short time. Rising incomes and limited supplies of other meats are expected to continue to stimulate demand for poultry.

TAIWAN'S Pork Production Expands Rapidly. Taiwan's pork production for 1985 was reported at a record level by the U.S. agricultural officer in Taipei. In 1985, pork production was up 14 percent to 831,000 tons, causing prices to fall about 10 percent. The drop in hog prices slowed herd growth to slightly less than 2 percent during 1985 compared to a 12 percent growth in 1984. Projections for 1986 indicate pork production will be down only slightly to 824,000 tons. The continued high production level is due to a 12 percent or greater drop in feed prices and a rebound in hog prices since January. In July, prices were stronger due to increased export demand for pork. For 1987, pork production is projected to fall slightly to 808,000 tons as hog prices are expected to moderate.

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EEP Initiatives Announced for HONG KONG and CANARY ISLANDS (SPAIN). On July 28, USDA announced two new initiatives under its EEP. The Hong Kong initiative gives U.S. exporters to opportunity to sell up to 44 million table eggs to buyers in Hong Kong. The Canary Island initiative gives U.S. exporters the opportunity to sell 3,000 head of dairy cattle to buyers in the Canary Islands.

COTTON AND FIBERS

GHANA Purchases U.S. Cotton Under P.L. 480. On July 25, Ghana bought 31,263 bales of upland cotton under P.L. 480 with a value of \$5 million. The purchases were of Middling and Strict Low Middling 1-1/16 inch qualities and are to be shipped from August 15-September 30. During the past five marketing years, U.S. cotton exports to Ghana averaged 8,800 bales annually.

U.S. Cotton Exports Down But Future Appears Bright. U.S. monthly cotton exports continued to decline during June but prospects are brighter for 1986/87. June exports totaled 59,200 bales, the smallest monthly level last season. Cumulative exports during the 11-month period from August-June exceeded 1.9 million bales, bringing the 1985/86 season forecast of 2.0 million within reach. Forward 1986/87 season export sales continue at a brisk clip; total 1986/87 exports are forecast at 6.0 million bales.

FRUITS

EUROPEAN COMMUNITY Sets Canned Fruit Processing Subsidies. The European Community (EC) has announced its 1986/87 processing subsidies for canned peaches and pears in syrup. In accord with the December 1985 U.S.-EC agreement on canned fruit, the subsidy on peaches was cut 25 percent. The subsidy on canned pears, however, was raised 8 percent. Although the 1985 agreement did not specifically include pears, it noted that the EC had lowered the subsidy in recent years and had limited the amount of fruit which could receive aid.

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WOOD AND WOOD PRODUCTS

The UNITED STATES and JAPAN Meet on Eliminating Japanese Barriers on Wood Products. The United States is continuing to work through the Market Oriented Sector Specific (MOSS) negotiations to eliminate Japanese tariff and non-tariff barriers on processed solid wood products. Representatives from the two countries met July 14-15 in Tokyo. Japan indicated that revisions in its standards for laminated lumber and heavy timber laminated lumber should be complete by the end of this calendar year. Revisions on the Japanese Agricultural Standards (JAS) for structural panels will be completed no later than March 1987. Agreement was reached on establishing a forum for in-depth discussions on Japan's building and fire codes. Japan's Ministry of Agriculture, Forestry and Fisheries indicated that details regarding foreign utilization of the JAS certification process will be completed in the near future.

CHINA'S Forest Products in a State of Change. China's forest products industry is still adjusting to the 1984 dissolution of the state monopoly over log purchasing and marketing that led to significant changes in its production, processing and distribution systems. Sawlog and veneer log production, estimated at 65 million cubic meters for 1986, has expanded nearly one-fifth since 1984. Afforestation, with fast growing species, is now a priority. Production of wood-based panels is being emphasized as a means to increase use of wood wastes and boost furniture output.

China is expected to reduce imports of solid wood products in 1986 due to increased domestic supplies, high import stocks from 1985 and reduced foreign exchange availability. In recent years, China has significantly increased its imports of forest products, particularly softwood logs. The United States has been the major supplier of these logs, followed by the Soviet Union, Canada and Chile. U.S. shipments for the first five months of 1986 were 1.7 million cubic meters (377 million board feet), 16 percent below the January-May level in 1985. Total U.S. exports of softwood logs to China in 1985 were valued at U.S. \$323 million, making this the second largest market for U.S. softwood logs. China is expected to continue to import significant quantities of logs for the foreseeable future.

China's production of wood products is as follows in millions of cubic meters:

	1985	1986	1987
Sawlogs/veneer logs	63.0	65.0	66.0
Total sawnwood	15.7	16.3	17.0
Total panel products	1.6	1.7	1.8

1/ Preliminary
2/ Forecast

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JAPAN Remains Leading World Importer of Wood Products. Japan's roundwood production is expected to increase for the third consecutive year. The 1986 harvest is forecast at 33.3 million cubic meters, slightly above the 1985 cut. In contrast, production capacity continues to shrink, a reflection of stagnant demand for wood, high input costs, and intense competition from third country suppliers. Government financial incentives to scrap plywood production facilities are expected to lead to a particularly sharp reduction in that sector's production capacity.

Japan's production of wood and wood products is as follows in 1,000 cubic meters:

	1984	1985	1986
Roundwood	32,511	32,944	33,300
Softwood logs	17,097	17,113	17,150
Temperate hardwood logs	3,307	3,117	3,200
Lumber	28,598	28,403	28,300
Poles/piles/posts/pitprops	579	572	550
Railroad ties/sleepers	95	100	93
Softwood veneer	124	133	150
Temperature hardwood veneer	309	287	300
Tropical hardwood veneer	6,731	6,740	5,800
Softwood plywood	134	140	158
Temperature hardwood plywood	295	278	280
Tropical hardwood plywood	6,670	6,612	7,000
Total fiberboard	675	730	685
Particleboard	885	904	900

Japan remains the world's largest importer of solid wood products and the most important market for U.S. exports of forest products. Total imports of wood products were valued at \$4.4 billion in 1985, down slightly from 1984 levels. Shipments originating from the United States were valued at about \$1.1 billion in 1985.

The value of U.S. forest products exports to Japan increased slightly in 1985 and is expected to remain relatively flat or increase slightly in 1986. However, Japan still offers U.S. exporters a wide range of promising market development opportunities for both softwood and hardwood products. If the Japanese government further lowers its tariffs on paneling products, the opportunities will be even greater.

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Japanese imports of solid wood products are as follows in million dollars:

PRODUCT	ALL SOURCES		U.S.
	1984	1985	1985
Softwood logs	1,457	1,465	674
Hardwood logs	1,650	1,315	8
Wood chips	645	604	161
TOTAL Raw materials	3,752	3,384	843
Softwood lumber	597	656	171
Hardwood lumber	205	263	29
Plywood	27	57	2
Veneer	36	37	2
Other	6	8	5
TOTAL Processed Products	871	1,021	209
TOTAL for raw materials and processed products	4,623	4,405	1,052

There have been several favorable developments in the outlook for U.S. forest product exports to Japan, despite the continuing stagnation of the overall demand for wood in the Japanese market. Probably the most important has been the substantial strengthening of the Japanese yen vis-a-vis the U.S. dollar, with the resulting effects on import prices. In addition, U.S. market development efforts in Japan have received a boost from the "Summit House" wood demonstration project and the increased commitment of the U.S. hardwood industry. Furthermore, U.S.-Japan forest product talks have resulted in a Japanese Government commitment to reduce import duties in 1987, and have brought about progress on several standards and certification issues.

CREDIT NOTES

USDA Authorizes Intermediate Credit Guarantees for ECUADOR and GUATEMALA. On July 30, the Commodity Credit Corporation (CCC) announced its first initiative under the Intermediate Export Credit Guarantee Program (GSM-103), for Ecuador. CCC will make available \$4 million in guarantees for sales of breeding livestock (cattle, swine, sheep, goats and horses). On July 31, CCC made available \$10 million in guarantees for sales of U.S. breeding livestock to Guatemala. The credit terms for both announcements must be in excess of three years, but not more than seven years to be eligible for coverage. Deliveries must be completed by December 31.

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YEMEN Signs Amendment to P.L. 480 Agreement. On July 26, Yemen signed an amendment to its fiscal 1986 P.L. 480 Title 1 agreement to provide for the sale and transportation of an additional \$5.0 million in wheat (approximately 44,000 tons).

CCC Amends Guarantees to IRAQ and TURKEY. On July 29, CCC amended the GSM-102 credit guarantee line available to Iraq for hides and skins to provide guarantees for the full range of further processed commodities-- including wet blue hides and fully finished leather. This line was increased by \$12.0 million to \$16.0 million. The vegetable oil and/or tallow line was decreased from \$25.0 million to \$13.0 million.

Also on July 29, CCC established a new \$3.0 million GSM-102 credit guarantee line for the sales of wooden telephone poles to Turkey. This action reduced the feed grains line from \$12.0 million to \$9.0 million

MOROCCO and YEMEN Sign P.L. 480 Agreements. Morocco and Yemen have agreed to purchase commodities valued at \$40 million and \$10 million, respectively, this year. Morocco's most recent agreement was for 178,000 tons of wheat valued at \$20 million which was in addition to their \$20 million purchase agreement for wheat made in May. Yemen will receive 44,000 tons of wheat valued at \$5 million, an addition to the \$5 million purchase agreement for rice signed in February.

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EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Aug. 4, 1986, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
41. USSR Wheat	Aug. 1, '86	4 million
40. Canary Is. Dairy Cattle	July 28, '86	3,000 head
39. Hong Kong Table Eggs	July 28, '86	44 million
38. Senegal Wheat	July 17, '86	100,000
37. India Vegetable Oil	July 8, '86	25,000
36. Jordan Barley	June 17, '86	60,000
35. Israel Barley	June 17, '86	200,000 Sold 5,200
34. Tunisia Dairy Cattle	May 29, '86	4,000 head
33. Algeria Dairy Cattle	May 29, '86	5,000 head
32. Sri Lanka Wheat	May 16, '86	125,000 Sold 50,000
31. Saudia Arabia Barley	May 7, '86	500,000 COMPLETE
30. Algeria Barley	Apr 17, '86	500,000
29. Morocco Dairy Cattle	Apr 16, '86	4,000 head
28. Turkey Dairy Cattle	Apr 16, '86	5,000 head
27. Egypt Dairy Cattle	Apr 16, '86	6,000 head
26. Yemen Poultry Feed	Apr 14, '86	150,000
25. Yugoslavia Wheat	Apr 10, '86	200,000 COMPLETE
	June 24, '86	200,000 Sold 120,000
24. Indonesia Dairy Cattle	Apr 9, '86	7,500 head
23. Syria Wheat	Apr 8, '86	700,000
22. Benin Wheat	Apr 7, '86	45,000 Sold 20,000
21. Algeria Table Eggs	Apr 4, '86	500 million
20. Iraq Dairy Cattle	Apr 4, '86	6,500 head
19. Jordan Wheat	Mar 19, '86	75,000 COMPLETE
	June 24, '86	75,000 COMPLETE
18. Tunisia Wheat	Mar 18, '86	300,000 Sold 175,000
17. Algeria Wheat Flour	Feb 25, '86	100,000
16. Algeria Semolina	Feb 11, '86	250,000
15. Philippines Wheat	Jan 7, '86	150,000 COMPLETE (152,400)
14. Zaire Wheat	Dec 27, '85	40,000 COMPLETE
	May 15, '86	40,000 COMPLETE
13. Nigeria Barley Malt	Dec 10, '85	100,000 Sold 4,400
12. Iraq Wheat Flour	Dec 9, '85	150,000 Sold 75,000
11. Egypt Poultry	Nov 26, '85	8,000 COMPLETE
	Mar 21, '86	15,000 COMPLETE
	June 18, '86	5,000 COMPLETE
	July 8, '86	15,000
10. Zaire Wheat Flour	Nov 18, '85	64,000 COMPLETE
	May 15, '86	30,000 Sold 15,000
9. Philippines Wheat Flour	Nov 15, '85	100,000 Sold 50,000
8. Jordan Rice	Nov 8, '85	40,000 Sold 22,700

7. Turkey Wheat	Oct 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	
6. Morocco Wheat	Sept 30, '85	1,500,000	Sold 890,000
5. Yemen Wheat	Sept 6, '85	100,000	Sold 50,000
4. Yemen Wheat Flour	Aug 20, '85	50,000	Sold 31,500
	Apr 14, '86	100,000	
3. Egypt Wheat	Jul 26, '85	500,000	COMPLETE
	Oct 30, '85	500,000	COMPLETE (512,500)
	June 20, '86	500,000	Sold 252,000
	July 29, '86	52,000	
2. Egypt Wheat Flour	Jul 2, '85	600,000	COMPLETE
1. Algeria Wheat	Jun 4, '85	1,000,000	COMPLETE
	Apr 10, '86	1,000,000	

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced to Date	15,763,780 (grain equivalent) tons
	544 million table eggs
	43,000 tons frozen poultry
	41,000 head dairy cattle
	25,000 tons vegetable oil
Sold to Date	4,658,500 wheat
	1,144,635 flour, grain equivalent
	505,200 barley
	28,000 frozen poultry
	22,700 rice
	5,980 barley malt, grain equivalent
Bonus	\$309.7 million at book value (2,212,000 tons)

TARGETED EXPORT PROMOTION PROGRAM

The status of USDA's Targeted Export Promotion Program as of Aug. 5, 1986, was as follows with value in dollars:

DATE ANNOUNCED	COMMODITY	VALUE	COUNTRY
July 28, 1986	Dry Peas & Lentils	\$2.5 million	EC, Colombia, India
July 25, 1986	Table Grapes	\$0.35 million	Western Europe, Australia, Panama, Japan, Taiwan, Singapore, Malaysia
July 18, 1986	Washington State Apples	\$1.4 million	United Kingdom, Taiwan, Malaysia, Hong Kong, Norway, Saudi Arabia
July 17, 1986	Wood Products	\$0.6 million 1/	United Kingdom
July 16, 1986	Wheat	\$1.1 million	Developing countries
July 14, 1986	Poultry & Eggs	\$6 million	Pacific Rim, Middle East countries
June 24, 1986	Feed Grains, Soybean Meal & Dairy Cattle	\$9 million over 3 years	Algeria
June 23, 1986	Fresh & Processed Florida Citrus	\$4.6 million	Western Europe & Pacific Rim
May 20, 1986	Dried Prunes	\$4 million	Western Europe
April 30, 1986	Wood	\$1.95 million (over 3 years)	Japan
April 28, 1986	Wine	\$2.3 million	Japan, United Kingdom, Hong Kong, Singapore
April 25, 1986	Almonds		Western Europe, Japan, Korea
April 17, 1986	Canned Peaches, Fruit Cocktail	\$2.5 million	Japan, Taiwan
April 16, 1986	Walnuts	\$9 million 2/	Western Europe, Japan
April 16, 1986	Raisins	\$6.3 million	Western Europe, Pacific Rim
April 14, 1986	Fresh and Processed Citrus produced in Arizona and California		Japan, Hong Kong, Singapore, Malaysia
March 27, 1986	Frozen Potatoes	\$2 million	Japan, Hong Kong, Taiwan, Malaysia, Singapore

Total: \$62.40 million

1/ Part of April 30, 1986, wood TEA amount. Not included in total.

2/ Includes additional \$2 million announced Aug. 1, 1986.

Selected International Prices

Item	:	Aug. 5, 1986	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWSR-13.5%.		N.Q.	--	--		156.00
U.S. No. 2 DNS/NS: 14%....		128.00	3.48	+1.00		147.00
U.S. No. 2 S.R.W.		119.00	3.24	+2.00		128.00
U.S. No. 3 H.A.D.....		122.50	3.33	-3.50		153.00
Canadian No. 1 A: Durum...		N.Q.	--	--		170.00
Feed grains:						
U.S. No. 3 Yellow Corn....		92.00	2.34	-5.00		115.00
Soybeans and meal:						
U.S. No. 2 Yellow.....10/		203.00	5.52	N.Q.		212.50
Brazil 47/48% Soya Pellets		193.00	--	-1.50		158.50
U.S. 44% Soybean Meal.....		186.00	--	+5.00		153.00
U.S. FARM PRICES 3/						
Wheat.....		83.77	2.28	-2.94		103.24
Barley.....		45.47	0.99	-5.97		57.87
Corn.....		70.08	1.78	-4.72		90.94
Sorghum.....		63.27	2.87 2/	-2.20		88.18
Broilers.....		1,565.27	--	+64.82		1,062.84
EC IMPORT LEVIES						
Wheat 5/.....		165.15	4.49	+5.45		85.10
Barley.....		168.90	3.68	+3.75		80.25
Corn.....		168.55	4.28	+8.95		72.30
Sorghum.....		177.05	4.50	+7.45		83.40
Broilers 4/ 6/ 8/.....		355.00	--	+1.00		175.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		173.95	4.73	+0.85		141.90
Bread wheat (min. quality)		183.00	4.98	+0.90		151.85
Maize.....		183.00	4.65	+0.90		141.90
Barley and all other feed.						
grains, excluding maize.		173.95	--	+0.85		141.90
Broilers 4/ 6/.....		1,495.00	--	+14.00		1,175.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		N.A.	--	--		28.85
Barley.....		N.A.	--	--		41.65
Broilers 4/ 6/ 8/.....		262.00	--	+2.00		103.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ September delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis August delivery.

U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES
OCTOBER 1984 - JUNE 1986

-15-

COMMODITIES	UNIT	CUMULATIVE TO DATE				CURRENT MONTH (JUNE)						
		QUANTITY	VALUE	%	%	QUANTITY	VALUE	%	%			
		:10/84-06/85:10/85-06/86:DIF	:10/84-06/85:10/85-06/86:DIF	:10/84-06/85:10/85-06/86:DIF	:10/84-06/85:10/85-06/86:DIF	:1985 : 1986	:1985 : 1986	:DIF	:DIF			
		:	:	:	:	:	:	:	:			
DAIRY PRODUCTS												
CHEESE, QUOTA.....	MT :	78,850	81,419	+3	211,929	220,738	+4	9,092	8,492	22,652	22,218	-2
CHEESE, NON-QUOTA....	MT :	21,877	19,544	-11	60,834	67,227	+11	2,960	2,598	7,809	8,756	+12
CASEIN.....	MT :	77,515	74,656	-4	154,225	143,679	-7	9,771	8,003	19,485	15,640	-20
OTHER.....	XXX:				16,140	17,297	+7			744	1,070	+44
TOTAL.....	XXX:				443,129	448,940	+1			50,690	47,683	-6
LIVESTOCK & PRODS.												
WOOL.....	MT :	26,959	32,385	+20	101,154	117,841	+16	2,218	3,879	7,696	13,422	+74
MEAT.....	MT :	810,725	810,178	--	1630,257	1603,530	-2	100,374	96,648	193,349	184,658	-4
BEEF AND VEAL.....	MT :	469,482	483,460	+3	928,369	886,215	-5	57,404	62,781	109,084	108,035	-1
PORK.....	MT :	316,164	296,084	-6	647,678	644,853	---	40,332	31,562	78,663	71,193	-9
OTHER (EDIBLE).....	MT :	25,079	30,634	+22	54,210	72,462	+34	2,638	2,305	5,602	5,430	-3
LIVE CATTLE.....	NO :	477,513	1027,725	+115	205,434	319,983	+56	49,996	61,947	18,504	18,543	---
OTHER LIVESTOCK.....	NO :	1280,738	460,865	-64	262,069	165,875	-37	121,464	47,393	22,296	10,795	-52
HIDES & SKINS.....	XXX:				53,970	48,700	-10			6,502	4,795	-26
FURSKINS.....	XXX:				142,934	110,292	-23			9,208	12,519	+36
OTHER.....	XXX:				119,678	126,197	+5			17,109	17,029	---
TOTAL.....	XXX:				2,515,495	2,492,417	-1			274,665	261,760	-5
HORTICULTURAL PROD.												
FRUIT.....	MT :	2945,723	3119,502	+6	2,028,427	1,842,941	-9	318,401	341,155	243,470	203,061	-16
FRESH.....	MT :	392,394	411,602	+5	894,440	956,663	+7	63,209	49,361	97,712	114,438	+17
PREP. & PRES.....	MT :	2790,828	2364,616	-15	327,256	338,618	+3	353,135	251,351	48,089	38,982	-19
JUICES.....	LIT:	1317,933	1287,835	-2	806,731	547,660	-32	63,802	62,045	97,669	49,641	-49
VEGETABLES, FR/FZ....	MT :	383,118	422,723	+10	582,822	722,975	+24	46,334	50,205	27,172	32,778	+21
VEG., PREP., PRES....	MT :				330,441	337,600	+2			39,070	37,862	-3
TREE NUTS.....	XXX:				235,263	267,060	+14			27,159	22,990	-15
WINE.....	LIT:	400,726	351,066	-12	725,530	808,548	+11	46,727	31,522	97,651	81,095	-17
OTHER ALCOHOLIC BEV..	LIT:	720,963	750,260	+4	463,533	542,845	+17	106,511	101,858	69,746	76,858	+10
NURSERY PRODUCTS....	XXX:				245,108	271,129	+11			25,122	20,865	-17
OTHER.....	XXX:				260,521	288,988	+11			28,811	29,786	+3
TOTAL.....	XXX:				4,871,645	5,082,087	+4			558,202	505,295	-9

203,061 114,438 38,982 49,641 32,778 37,862 22,990 81,095 76,858 20,865 29,786 505,295

U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES
OCTOBER 1984 - JUNE 1986

COMMODITIES	UNIT	CUMULATIVE TO DATE				CURRENT MONTH (JUNE)			
		QUANTITY	VALUE	%	DIF	QUANTITY	VALUE	%	DIF
		: 10/84-06/85	: 10/85-06/86	: 10/84-06/85	: 10/85-06/86	: 1985	: 1986	: 1985	: 1986
SUGAR & TROP. PRODS.									
SUGAR, RAW & REFINED:	MT	2525,256	1557,599	-38		227,826	193,069	-15	
SWEETENERS.....	MT	1097,803	914,598	-17		121,944	103,403	-15	
COCOA & PRODUCTS.....	MT	428,246	372,884	-13		32,726	34,254	+5	
COFFEE.....	MT	833,305	932,013	+12		107,695	79,963	-26	
ESSENTIAL OILS.....	MT	7,772	8,554	+10		717	718	---	
TEA.....	MT	61,343	65,141	+6		6,828	6,791	-1	
SPICES.....	MT	124,401	121,886	-2		11,827	13,903	+18	
FIBERS.....	MT	36,443	40,130	+10		4,180	3,400	-19	
RUBBER & ALLIED GUMS:	MT	628,267	619,276	-1		49,244	55,374	+12	
OTHER.....	XXX:								
TOTAL.....	XXX:		5,571,075		+9		611,610		+1
GRAND TOTAL.....	XXX:		15,156,102		+5		1683,297		-5

NOTE: VALUE UNITS ARE IN THOUSANDS OF DOLLARS. LITER UNITS ARE IN THOUSANDS OF UNITS.
 XXX INDICATES QUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.
 --- INDICATES CHANGE LESS THAN 1 PERCENT. *** INDICATES CHANGE GREATER THAN 999 PERCENT.

1/ INCLUDES BY-PRODUCTS.

SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND ECONOMIC INFORMATION DIVISION
TRADE AND MARKETING BRANCH, IAS, FAS, USDA

U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS
OCTOBER 1984 - JUNE 1986

-17-

COMMODITIES	UNIT	CUMULATIVE TO DATE										CURRENT MONTH (JUNE)									
		10/84-06/85					10/84-06/85					10/85-06/86					10/85-06/86				
		QUANTITY	%	VALUE	%	DIF	QUANTITY	%	VALUE	%	DIF	QUANTITY	%	VALUE	%	DIF	QUANTITY	%	VALUE	%	DIF
GRAINS AND FEEDS																					
WHEAT & WHEAT FLOUR..	MT	23068.102	-23	3,560,748	-23	17701.590	17701.590		2,459,625	-31	2364.967	2265.120	-4	350,565	295,679	-16					
WHEAT.....	MT	22454.888	-25	3,419,690	-25	16877.464	16877.464		2,307,166	-33	2293.275	2163.528	-6	334,551	275,117	-18					
WHEAT FLOUR.....	MT	613.214	+34	141,058	+34	824.126	824.126		152,459	+8	71.692	101,592	+42	16,014	20,562	+28					
RICE.....	MT	1401.380	-14	489,773	-14	1208.378	1208.378		411,747	-16	139,044	209,060	+50	47,236	51,614	+9					
COARSE GRAINS.....	MT	46350.069	-35	5,805,279	-35	29957.575	29957.575		3,127,026	-45	3253.092	1678,012	-48	403,832	180,395	-55					
CORN.....	MT	39514.534	-32	4,990,719	-32	26690.376	26690.376		2,853,955	-42	2678.660	1417,264	-47	332,553	151,785	-54					
GRAIN SORGHUM.....	MT	5849.717	-48	688,219	-48	3063.178	3063.178		301,590	-56	541.368	259,489	-52	67,685	28,476	-58					
BARLEY.....	MT	974.883	-81	124,969	-81	184.696	184.696		18,897	-85	32.385	44	-100	3,487	4	-100					
OATS.....	MT	5.580	+202	779	+202	16,835	16,835		2,337	+200	649	1,148	+77	104	123	+17					
RYE.....	MT	5.355	-54	593	-54	2,490	2,490		247	-58	30	67	+121	3	7	+146					
FEEDS & FODDERS 1/..	MT	4878.666	+22	735,102	+22	5958.338	5958.338		899,606	+22	496.717	636,746	+28	69,962	96,532	+38					
PULSES.....	MT	335.851	+8	156,473	+8	361.683	361.683		166,492	+6	35.285	27,690	-22	14,573	11,492	-21					
BEANS, DRIED.....	MT	215.080	+17	107,822	+17	251.646	251.646		116,990	+9	22,565	21,255	-6	9,405	9,238	-2					
PEAS, DRIED.....	MT	93.600	-13	30,124	-13	81,730	81,730		27,448	-9	10,565	5,429	-49	3,652	1,801	-51					
LENTILS, ETC., DRI.	MT	27.171	+4	18,527	+4	28,307	28,307		22,054	+19	2,155	1,006	-53	1,516	453	-70					
OTHER.....	XXX			297,683					254,343	-15				39,666	22,774	-43					
TOTAL.....	XXX			11,045,059					7,408,839	-33				925,835	658,486	-29					
OILSEEDS & PRODUCTS																					
TOTAL OILSEEDS.....	MT	17767.773	+18	3,895,773	+18	18596.288	18596.288		4,021,423	+3	612.886	867,359	+42	154,831	191,928	+24					
SOYBEANS.....	MT	14523.840	+24	3,416,589	+24	17990.635	17990.635		3,739,138	+9	496,429	782,412	+58	114,163	162,209	+42					
SUNFLOWER SEED.....	MT	889.641	-69	270,315	-69	276.795	276.795		73,732	-73	85,793	59,557	-31	24,757	13,677	-45					
PEANUTS.....	MT	242.653	+18	180,058	+18	285.764	285.764		193,941	+8	15,731	18,415	+17	11,836	13,727	+16					
OTHER OILSEEDS.....	MT	111.639	-61	28,811	-61	43,094	43,094		14,612	-49	14,933	6,935	-54	4,075	2,315	-43					
SOYBEAN MEAL.....	MT	3449.074	+30	657,266	+30	4486.241	4486.241		902,585	+37	320,295	410,887	+28	55,191	86,713	+57					
OTHER MEAL.....	MT	122.279	-28	16,322	-28	87.542	87.542		12,523	-23	11,625	2,194	-81	1,442	300	-79					
TOTAL VEG. OILS.....	MT	1035.371	-13	778,449	-13	905,458	905,458		529,629	-32	102,203	94,774	-7	85,039	47,578	-24					
SOYBEAN OIL.....	MT	595.396	-39	436,508	-39	363,914	363,914		200,960	-54	62,968	52,196	-17	53,134	22,460	-58					
SUNFLOWER OIL.....	MT	116.184	+49	79,219	+49	173,059	173,059		94,815	+20	14,156	5,086	-64	10,309	2,821	-73					
COTTONSEED OIL.....	MT	165.874	-4	116,709	-4	159,123	159,123		87,155	-25	9,402	12,383	+32	6,643	6,882	+4					
OTHER VEG. OILS.....	MT	157.917	+33	146,013	+33	209,362	209,362		146,699	---	15,677	25,109	+60	14,953	15,415	+3					
OTHER.....	XXX			79,156					76,982	-3				9,362	8,872	-5					
TOTAL.....	XXX			5,426,966					5,543,143	+2				305,864	335,392	+10					
SEEDS																					
.....	MT	190,098	-11	282,477	-11	168,429	168,429		294,348	+4	15,477	10,558	-32	19,263	14,185	-26					
COTTON & LINTERS																					
RAW COTTON 2/.....	STB	5188.755	-71	1,730,272	-71	1530.410	1530.410		515,758	-70	375,263	59,201	-84	115,775	20,580	-82					
LINTERS 2/.....	STB	155.102	-16	19,172	-16	130,227	130,227		11,574	-40	15,217	8,469	-44	1,495	996	-33					
SILK.....	STB	1,465	-79	442	-79	307	307		118	-73	64	64	-100	50	50	-100					
TOTAL.....	STB	5345.321	-69	1,749,885	-69	1660,944	1660,944		527,451	-70	390,544	67,670	-83	117,320	21,577	-82					

U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS
OCTOBER 1984 - JUNE 1986

-18-

COMMODITIES	UNIT	CUMULATIVE TO DATE				CURRENT MONTH (JUNE)			
		QUANTITY		VALUE		QUANTITY		VALUE	
		: 10/84-06/85 :	: 10/85-06/86:DIF :	: 10/84-06/85 :	: 10/85-06/86:DIF :	: 1985 :	: 1986 :DIF :	: 1985 :	: 1986 :DIF :
TOBACCO UNMFG.									
BURLEY.....	MT	39,843	41,032	290,820	262,654	1,826	2,503	13,567	16,135
FLUE-CURED.....	MT	130,850	110,906	886,651	717,309	2,673	4,987	18,637	32,511
FIRE-SUN CURED.....	MT	4,957	6,982	25,181	31,944	298	386	1,243	1,839
MARYLAND.....	MT	1,878	2,132	12,204	13,253	706	742	4,177	4,139
CIGAR.....	MT	1,009	1,076	21,612	26,570	117	114	1,663	1,717
OTHER LEAF.....	MT	3,179	5,506	24,327	38,161	468	181	3,307	1,445
STEMS.....	MT	28,277	27,807	44,681	59,497	749	1,344	1,401	2,921
TOTAL.....	MT	209,992	195,441	1,305,476	1,149,389	6,838	10,259	43,996	60,706
POULTRY PRODUCTS									
MEAT.....	MT	144,389	165,953	152,681	167,611	14,864	19,017	14,588	18,980
BROILER.....	MT	9,083	8,800	11,941	10,225	464	594	626	740
TURKEY.....	MT	6,688	5,573	7,523	6,255	531	648	661	727
OTHER POULTRY MEAT.....	DOZ	21,609	19,025	28,743	27,036	2,683	2,180	2,894	3,083
EGGS.....	MT	7,646	17,496	13,546	25,914	939	2,049	1,652	3,520
EGG PRODUCTS.....	XXX			81,089	98,442			10,853	7,486
OTHER.....	XXX								-31
TOTAL.....	XXX			295,522	335,483			31,275	34,536
DAIRY PRODUCTS									
NON-FAT DRY MILK.....	MT	203,690	226,067	128,491	135,406	21,687	12,017	13,653	7,642
CHEESE.....	MT	9,970	8,430	19,567	17,793	1,462	352	2,444	1,336
BUTTER.....	MT	33,037	22,196	50,843	34,268	3,069	1,570	6,029	2,410
OTHER.....	XXX			107,230	121,979			15,480	14,820
TOTAL.....	XXX			306,132	309,446			37,607	26,208
LIVESTOCK & PRODS.									
MEAT.....	MT	287,117	297,017	624,858	687,366	32,616	29,811	65,572	69,564
BEEF.....	MT	81,330	86,566	356,481	381,413	6,949	7,668	32,182	35,026
PORK.....	MT	34,675	23,974	59,786	67,879	5,567	2,403	8,257	7,300
VARIETY.....	MT	171,112	186,477	208,591	238,074	20,100	19,740	25,133	27,238
TALLOW.....	MT	842,040	969,347	422,677	344,754	77,305	77,248	36,690	22,093
LARD.....	MT	34,789	39,057	22,831	19,748	3,693	3,187	2,051	1,489
LIVE CATTLE.....	NO	94,190	76,680	80,035	83,673	10,758	9,529	10,491	7,025
CATTLE HIDES.....	XXX			788,590	868,625			100,328	102,580
FURSKINS.....	NO	12999,283	11625,984	201,622	183,517	993,950	793,316	13,077	12,728
OTHER.....	XXX			392,411	476,244			37,916	40,602
TOTAL.....	XXX			2,533,024	2,663,926			266,124	256,081

U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS
OCTOBER 1984 - JUNE 1986

-19-

COMMODITIES	UNIT	CUMULATIVE TO DATE				CURRENT MONTH (JUNE)			
		QUANTITY	VALUE	%		QUANTITY	VALUE	%	
		: 10/84-06/85 : 10/85-06/86 : DIF	: 10/84-06/85 : 10/85-06/86 : DIF	: 10/84-06/85 : 10/85-06/86 : DIF	: 10/84-06/85 : 10/85-06/86 : DIF	: 1985 : 1986 : DIF	: 1985 : 1986 : DIF	: 1985 : 1986 : DIF	: 1985 : 1986 : DIF
HORTICULTURAL PROD.									
TREE NUTS.....	MT :	161,363	374,685	+10	393,227	13,053	32,434	-10	29,767
FRUIT.....	MT :		880,498		875,027		105,713		105,789
FRESH, CITRUS.....	MT :	638,294	341,069	+3	357,114	65,914	39,196	+20	44,821
FRESH, NON-CITRUS..	MT :	323,788	219,121	-6	224,819	45,443	30,475	-3	33,080
CANNED.....	MT :	46,846	48,509	+3	47,620	4,587	4,974	+16	5,003
DRIED.....	MT :	85,253	121,144	+13	133,457	8,011	12,121	+4	11,734
JUICES.....	GAL :	93,042	150,655	-23	112,017	12,434	18,947	-40	11,151
VEGETABLES, FRESH..	MT :	489,773	194,421	-12	184,052	65,727	25,328	-23	20,897
VEG., PREP., PRES..	MT :	224,234	205,754	+14	216,488	28,864	25,038	+1	24,404
OTHER.....	XXX :		320,817		344,545		39,374		37,954
TOTAL.....	XXX :		1,976,176		2,013,339		227,888		218,811
SUGAR & TROP. PRODS.									
SUGAR & SWEETENERS..	XXX :								
COFFEE.....	MT :	9,954	103,117	-4	95,960	1,546	10,220	-59	10,903
FLAVORING SYRUPS....	XXX :		72,865		67,099		11,022		5,410
OTHER.....	XXX :		130,574		135,321		16,012		18,099
TOTAL.....	XXX :		285,568		272,024		28,829		22,516
GRAND TOTAL.....	XXX :		592,124		570,405		66,083		56,928
			25,512,842		20,815,768		2041,255		1682,909

NOTE: VALUE UNITS ARE IN THOUSANDS OF DOLLARS. GALLON UNITS ARE IN THOUSANDS OF UNITS. DOZEN UNITS ARE IN THOUSANDS OF UNITS.
 XXX INDICATES QUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.
 --- INDICATES CHANGE LESS THAN 1 PERCENT. *** INDICATES CHANGE GREATER THAN 999 PERCENT.

- 1/ INCLUDES BY-PRODUCTS.
- 2/ STATISTICAL BALE = 480 LBS.

SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND ECONOMIC INFORMATION DIVISION
TRADE AND MARKETING BRANCH, IAS, FAS, USDA

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